

SAFETY, OCCUPATIONAL HEALTH, ENVIRONMENTAL AND SOCIAL RESPONSIBILITY POLICY

Effective September 13, 2021

Amerigo Resources Ltd. and any subsidiaries, (collectively, the “**Company**”, “**Amerigo**”, “**our**” or “**we**”), are committed to achieving high standards in the areas of Safety, Occupational Health, Environmental and Social Responsibility. The objective of this Safety, Occupational Health, Environmental and Social Responsibility Policy (the “**Policy**”) is to outline how the Company, together with its directors, officers, employees, consultants and contractors, will conduct its business in a safe, environmentally friendly and socially responsible manner to the highest standards of corporate social responsibility. This Policy shall be overseen by the Company’s Environmental, Health and Safety Committee and is applicable to all directors, officers, employees, consultants and contractors of Amerigo. Each such person or entity will agree to be bound by the provisions of this Policy upon receipt of the most recent copy thereof. By formalizing its Policy, the Company is committed to the following principles and practices.

Health & Safety:

- Preventing and controlling occupational hazards by developing, implementing, maintaining and improving environmental, occupational health and safety programs;
- Ensuring compliance with national and international legislation and norms of occupational health and safety applicable to our activities;
- Training and informing our participants about risks associated to their work functions and responsibilities;
- Using technology when technically and economically feasible to reduce the exposure of our personnel to the dangers associated with their activities;
- Informing our personnel about results of our occupational health and safety programs in order to strengthen our safety culture; and
- Promoting employee and contractor participation in the development of occupational health and safety standards for Amerigo.

Human Rights:

Amerigo acknowledges and respects that in accordance with the *United Nations Guiding Principles on Business and Human Rights*, the Company has a responsibility to respect human rights at every level of its operations.

Accordingly, the Company will:

- Integrate human rights considerations into all aspects of the Company’s activities;



- Implement periodic evaluation of its human rights performance compared to the Company's objectives and goals;
- Observe all laws and applicable regulations in Canada and Chile;
- Seek to use the best available practices in all the Company's activities;
- Ensure the existence of sufficient financial resources to fulfill all of the Company's human rights obligations and commitments, including remediation;
- Ensure that all employees, consultants and contractors understand the Company's Policy and fulfill their responsibilities for the protection of human rights;
- Not discriminate on the basis of race, colour, religion, nationality, gender, ethnicity, age, marital status, creed, sexual orientation, political beliefs, pregnancy, disability or other basis prohibited by law;
- Implement an efficient and transparent communication strategy in order to encourage dialogue with interested and involved parties regarding the influence of the Company's activities on human rights; and
- Collaborate with local, national and international institutions and organizations on measures to protect human rights.

Alcohol and Drugs:

The Company may test for use of alcohol and other drugs, conducted by trained and competent Company employees or external providers in the following circumstances:

- Post incident;
- For cause (as an investigation where an employee or contractor's Fitness for Work is questioned);
- Random testing; and
- Follow-up testing of an employee or contractor as part of a return to work plan.

An employee should contact a member of the Company's human resources team immediately if he or she suspects that an employee or contractor's underperformance, misconduct or illness is a result of alcohol or drug abuse. Every effort will then be made to correct problems through offering support and assistance (including medical advice, if appropriate). However, where such support is not effective, the individual concerned does not follow medical advice, or in cases of gross misconduct, the Company reserves the right to initiate a formal disciplinary procedure, which may lead to dismissal.



Environmental Responsibility:

The Company will:

- Adopt business strategies and initiatives that are respectful of the environment;
- Prevent negative environmental impact that could be generated by our operations, ensuring the protection of the environment;
- Comply with applicable Canadian and Chilean laws and regulations related to protection of the environment;
- Demonstrate effective environmental management by defining, reviewing and updating, systematically and regularly, the fulfillment of the commitments made in the process of continuous improvement of our environment management system; and
- Manage renewable and non-renewable resources responsibly.

Sustainable Development:

The Company is committed to responsible mining and sustainable development in the communities in which it operates. We strive to achieve or exceed leading industry practice in line with Chilean and Canadian legislation in all aspects of our business: social, environment and economic. The Company endeavors to effect this Policy, realized by each officer, director, employee and every contractor of the Company. To achieve the foregoing, the Company commits to:

- Transparency, honesty, accountability, integrity and legality in all aspects of the Company's corporate governance and in the Company's dealings with all stakeholders, including government, the community, employees, contractors, service providers and shareholders;
- Adherence to best practices including taking responsibility for the impact of the Company's activities on society and the environment, and behaving in a responsible and ethical manner at all times;
- Respect for the human rights, culture, customs and values of the Company's host communities;
- Identify, assess, manage and mitigate risks to the Company's host communities and the environment;
- Continually seek to improve the Company's environmental performance beyond legal requirements;
- Take due care to prevent, manage and mitigate the impact of the Company's operations on surrounding habitat, taking particular care to minimize the impact on endangered species;
- Implement an environmental and social management system to integrate environmental and social criteria into planning, processes and operation decisions;
- Promote and implement the efficient use of resources, and practice waste minimization, reuse and recycling; and



- Participate proactively with local authorities and the host communities for post-mining planning.

The Company will:

- Work as an organization that respects and values the community, its culture, traditions, patrimony and beliefs;
- Apply Social Responsibility as a factor associated with the search for good business practices, promoting ethical behavior, maintaining good relationships and being an active participant in the improvement of the quality of life of our stakeholders, promoting activities of self-management together with public or private organizations;
- Provide clear/transparent communication through the development of participatory programs ensuring to attend to any community concerns through channels that promote trust and credibility;
- Always give preference to the use of services of local workers and suppliers;
- Maintain ethical practices that forbid any kind of child labour, discriminatory practices or practices of discrimination or exclusion in the hiring of workers and suppliers due to disability, ethnic diversity, gender, race, religion, marital status or any other type of practice that violates human rights; and
- Comply with applicable laws and regulations of Canada, Chile and in any other countries in which we operate.