

AMERIGO RESOURCES LIMITED
SELECTED FINANCIAL INFORMATION

YEAR ENDED DECEMBER 31, 2004 AND TEN MONTHS ENDED DECEMBER 31, 2003

All figures are in US Dollars

Consolidated Balance Sheets

	December 31, 2004 \$	December 31, 2003 \$
Cash and cash equivalents	8,239,089	4,366,419
Mineral property, plant and equipment	34,479,801	25,328,269
Total assets	<u>48,469,945</u>	<u>34,384,420</u>
Total liabilities	11,067,001	9,812,890
Shareholders' equity	37,402,944	24,571,530
Total liabilities and shareholders' equity	<u>48,469,945</u>	<u>34,384,420</u>

	Year ended December 31, 2004 \$	Ten months ended December 31, 2003 \$
Revenue	41,583,363	12,243,150
Cost of sales	27,245,685	10,036,820
Other expenses	1,313,054	1,457,304
Non-operating items	(628,929)	(219,878)
Income tax expense, net of (tax recoveries)	2,245,523	(766,337)
Minority Interest	466,832	188,739
Net earnings	<u>10,941,198</u>	<u>1,546,502</u>
EPS – Basic	0.1726	0.0375
EPS - Diluted	0.1258	0.0254

	Year ended December 31, 2004 \$	Ten months ended December 31, 2003 \$
Net cash provided by operating activities	14,029,775	1,828,439
Net cash used in investing activities	(10,646,958)	(1,419,640)
Net cash provided by financing activities	449,557	3,737,538