QUARTERLY AND YEAR END REPORT

BC FORM 51-901F
(Previously Form 61)

ISSUER DETAILS / ***DATE OF REPORT***

NAME OF ISSUER	FOR THE YEAR ENDED	DATE OF REPORT YY/MM/DD
Amerigo Resources Ltd.	February 28, 2002	02/06/19

ISSUER ADDRESS

#709 – 700 West Pender Street,

CITY	PROVINCE	POSTAL CODE	ISSUER FAX NO.	ISSUER TELEPHONE NO.
Vancouver	B.C.	V6C 1G8	(604) 682-2802	(604) 681-2802

CONTACT NAME	CONTACT POSITION	CONTACT TELEPHONE NO.
Roger Moss	President	(416) 516-6050

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CERTIFICATE

The three schedules required to complete this Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Report will be provided to any shareholder who requests it.

DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED YY/MM/DD
"Roger Moss"	Roger Moss	02/07/12

DIRECTOR'S SIGNATURE	PRINT FULL NAME	DATE SIGNED YY/MM/DD
"Ian E.Gallie"	Ian E. Gallie	02/07/12

AMERIGO RESOURCES LTD.
(Formerly Golden Temple Mining Corp.)

Consolidated Financial Statements

February 28, 2002 and 2001

Index

ELLIS FOSTER
CHARTERED ACCOUNTANTS

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AUDITORS' REPORT

To the Shareholders of

AMERIGO RESOURCES LTD.
(Formerly Golden Temple Mining Corp.)

We have audited the consolidated balance sheets of **Amerigo Resources Ltd.** (formerly Golden Temple Mining Corp.) as at February 28, 2002 and February 28, 2001 and the consolidated statements of operations and deficit and cash flows for the years then ended. These consolidated financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the company as at February 28, 2002 and February 28, 2001 and the results of its operations and its cash flows for the years then ended in accordance with Canadian generally accepted accounting principles. As required by the Company Act of British Columbia, we report that, in our opinion, these principles have been applied on a consistent basis.

Ellis Foster

Vancouver, Canada
June 19, 2002

Chartered Accountants

AMERIGO RESOURCES LTD.

(Formerly Golden Temple Mining Corp.)

Consolidated Balance Sheets

February 28, 2002 and 2001

	2002	2001
ASSETS		
Current		
Cash and cash equivalents	$ 3,887	$ 108,013
Receivables	7,290	1,219
Prepaid expenses	-	7,126
Due from a director	-	4,418
	11,177	120,776
Mineral interests (Note 5)	88,638	71,232
Capital assets (Note 4)	-	3,094
	$ 99,815	$ 195,102
LIABILITIES		
Current		
Accounts payable and accrued liabilities	$ 81,396	$ 31,514
Loan (Note 7)	50,000	-
	131,396	31,514
SHAREHOLDERS' EQUITY(DEFICIENCY)		
Share capital (Note 6)	4,337,655	4,331,655
Share subscriptions received in advance (Note 12c)	90,000	-
Deficit	(4,459,236)	(4,168,067)
	(31,581)	163,588
	$ 99,815	$ 195,102

Continued operation (Note 1)

Approved by the Directors:

"Roger Moss"
Roger Moss, President

"Ian E. Gallie"
Ian E. Gallie, Director

AMERIGO RESOURCES LTD.
(Formerly Golden Temple Mining Corp.)

Consolidated Statements of Operations and Deficit
Years ended February 28, 2002 and 2001

		2002		**2001**
Revenue				
Interest and sundry income	$	5,997	$	6,578
Expenses				
Amortization		-		1,082
General prospecting		82,258		85,644
Management fees		46,233		30,500
Office and sundry		15,566		14,592
Professional fees		42,494		24,913
Promotion and travel		2,047		25,133
Rent		5,816		6,000
Shareholder information		6,815		9,165
Telephone		1,636		2,973
Transfer agent and filing fees		13,975		13,582
Foreign exchange gain		-		(192)
		216,840		213,392
Operating loss		(210,843)		(206,814)
Litigation settlement (Note 10)		(6,000)		-
Mineral interest written off (Note 5)		(71,232)		(302,357)
Capital assets written off (Note 4)		(3,094)		-
Loss for the year		(291,169)		(509,171)
Deficit, beginning of year		(4,168,067)		(3,658,896)
Deficit, end of year	$	(4,459,236)	$	(4,168,067)
Loss per share, basic and diluted	$	(0.11)	$	(0.20)
Weighted average number of common shares outstanding, basic and diluted	$	2,635,257	$	2,475,212

AMERIGO RESOURCES LTD.

(Formerly Golden Temple Mining Corp.)

Consolidated Statements of Cash Flows

Years ended February 28, 2002 and 2001

	2002	2001
Cash flows from (used in) operating activities		
Loss for the year	$ (291,169)	$ (509,171)
Adjustment for items not involving cash:		
- litigation settlement	6,000	-
- capital assets written off	3,094	-
- mineral interest written off	71,232	302,357
- amortization	-	1,082
	(210,843)	(205,732)
Change in non-cash working capital:		
- receivables	(6,071)	10,681
- prepaid expenses	7,126	(7,126)
- accounts payable and accrued liabilities	49,882	(24,353)
	(159,906)	(226,530)
Cash flows from (used in) financing activities		
Issuance of common shares	-	480,571
Proceeds from share subscriptions	90,000	-
Loan	50,000	-
Due from related party	4,418	(2,803)
	144,418	477,768
Cash flows used in investing activities		
Mineral interest acquisition and exploration costs,	(88,638)	(142,967)
Purchase of capital assets	-	(2,874)
	(88,638)	(145,841)
Decrease (increase) in cash and cash equivalents	(104,126)	105,397
Cash and cash equivalents, beginning of year	108,013	2,616
Cash and cash equivalents, end of year	$ 3,887	$ 108,013

1. Continued Operations

The Company was incorporated under the laws of British Columbia, Canada and its principal business activities include acquisition and exploration of mineral properties.

These consolidated financial statements have been prepared on a going-concern basis that assumes that the Company will be able to realize assets and discharge liabilities in the normal course of business. The continued operations of the Company and the recoverability of amounts shown for mineral interests are dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to obtain financing to complete development of the projects, and on future profitable production or proceeds from the disposition thereof.

2. Change in Accounting Policies

In the fiscal year 2002, the Company retroactively adopted a new standard for the computation and disclosure of earnings per share, as recommended by the Canadian Institute of Chartered Accountants. The adoption of the new standard mainly affects the calculation of the diluted earnings (loss) per share amount. Diluted earnings (loss) per share amounts are calculated giving effect to the potential dilution that would occur if securities or other contracts to issue common shares were exercised or converted to common shares. Under the new standard, the treasury stock method is used to determine the dilutive effect of stock options and other dilutive instruments.

The adoption of the new standard has no material effect on the calculation of diluted earnings (loss) per share amount for the prior period as the effect of common shares issuable upon the exercise of warrants and stock options of the Company would be anti-dilutive. Therefore, basic and diluted earnings (loss) per share would be the same.

3. Significant Accounting Policies

(a) Consolidation
These consolidated financial statements include the accounts of the Company and its wholly owned subsidiary, Templo Dorado S.A. de C.V. ("Templo"), a company incorporated in Mexico. All significant inter-company balances and transactions have been eliminated.

(b) Use of Estimates
The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. Actual results may differ from those estimates.

(c) Cash Equivalents
Cash equivalents usually consist of highly liquid investments that are readily convertible into cash with maturities of three months or less when purchased.

3. Significant Accounting Policies (continued)

(e) Foreign Currency Translations
Assets and liabilities denominated in foreign currencies are translated into Canadian dollars at exchange rates in effect at the balance sheet date for monetary items and at exchange rates prevailing at the transaction dates for non-monetary items. Revenues and expenses are translated at the average exchange rates prevailing during the year except for amortization, which is translated at historical exchange rates. Gains and losses on translations are included in operations for the year.

(f) Mineral Interests
The Company follows the method of accounting for its mineral interests whereby all costs related to acquisition, exploration and development are capitalized by project. These costs will be amortized against revenue from future production or written off if the interest is abandoned or sold.

On the commencement of commercial production, net costs will be charged to operations on the unit-of-production method by project based upon estimated recoverable reserves.

The amounts shown for mineral interests represent costs incurred to date, less recoveries, and do not necessarily reflect present or future values. Management reviews the carrying values of mineral interests, on a property-by-property basis, at least annually to determine if they have become impaired. If impairment is deemed to exist, the mineral property will be written down to its net recoverable value. The ultimate recoverability of the amounts capitalized for the mineral properties is dependent upon the delineation of economically recoverable ore reserves, the Company's ability to obtain the necessary financing to complete their development and realize profitable production or proceeds from the disposition thereof. Management's estimates of recoverability of the Company's investment in various projects have been based on current conditions. However, it is reasonably possible that changes could occur in the near term which could adversely affect management's estimates and may result in future writedowns of capitalized property carrying values.

(g) Property Option Agreements
From time to time, the Company may acquire or dispose of properties pursuant to the terms of option agreements. Due to the fact that options are exercisable entirely at the discretion of the optionee, the amounts payable or receivable are not recorded. Option payments are recorded as resource property costs or recoveries when the payments are made or received.

(h) Earnings (Loss) Per Share
Basic earnings (loss) per share is calculated using the weighted average number of common shares outstanding during the period. Diluted earnings (loss) per share is calculated in accordance with the treasury stock method which assumes that proceeds received from the exercise of stock options and warrants would be used to repurchase common shares at the prevailing market rate, using the treasury stock method.

3. **Significant Accounting Policies** (continued)

(i) Environmental Protection and Rehabilitation Costs

Liabilities related to environmental protection and rehabilitation costs are accrued and charged to income when their likelihood of occurrence is established. This includes future removal and site restoration costs as required due to environmental law or contracts.

(j) Income Taxes

The Company follows the liability method of accounting for income taxes in accordance with Section 3465, Income Taxes, of *The Handbook of the Canadian Institute of Chartered Accountants.* Under this method, future income tax assets and liabilities are determined based on differences between financial reporting and tax bases of assets and liabilities, measured using substantially enacted tax rates and laws that will be in effect when the differences are expected to reverse. The effect on future income tax assets and liabilities of a change in income tax rates is included in the period that includes the enactment date.

(k) Stock Options

The Company does not recognize compensation expense when stock options are issued to employees, directors and consultants of the Company. Any consideration paid on exercise of stock options or purchase of stock is credited to share capital.

4. **Capital Assets**

	2002			**2001**
	Cost	**Accumulated Amortization**	**Net Book Value**	**Net Book Value**
Computer equipment	$ 2,874	$ 431	$ 2,443	$2,443
Office furniture and equipment	3,255	2,604	651	651
	$ 6,129	$ 3,035	$ 3,094	$3,094
Capital assets written off	(6,129)	(3,035)	(3,094)	-
	$ -	$ -	$ -	$3,094

5. Mineral Interests

2002

	Balance beginning of year	Additions: Acquisitions	Additions: Deferred exploration costs	Mineral interest written off	Balance end of year
Canada					
Island Copper, Ontario	$ -	$ -	$ 28,356	$ -	$ 28,356
Bellevue, Ontario	-	5,145	-	-	5,145
Caniapiscau, Quebec	-	55,137	-	-	55,137
	-	60,282	28,356	-	$88,638
Mexico					
Carmen, Kabah, El Gordo	$118,157	-	-	($18,157)	$100,000
- Option payments received	(100,000)	-	-	-	(100,000)
Dios Me Ayuda	53,075	-	-	(53,075)	-
	71,232	-	-	($71,232)	-
Total	$ 71,232	$60,282	$28,356	($71,232)	$88,638

2001

	Balance beginning of year	Additions: Acquisitions	Additions: Deferred exploration costs	Mineral interest written off	Balance end of year
Mexico					
Carmen, Kabah, El Gordo	$ 46,525	$ 20,189	$ 51,443	$ -	$ 118,157
- Option payments received	(100,000)	-	-	-	(100,000)
Dios Me Ayuda	10,287	23,768	19,020	-	53,075
Apolo, Venus	373,810	-	28,547	(402,357)	-
- Option payments received	(100,000)	-	-	100,000	-
Total	$ 230,622	$ 43,957	$ 99,010	$(302,357)	$ 71,232

a. Canada

- **Island Copper**

On January 22, 2002 the company signed an Option and Joint Venture Agreement with Falconbridge Limited to acquire an undivided 55% interest in the four claims and five surface and mining leasehold patents comprising the Island Copper property near Sault Ste. Marie, Ontario. To earn the interest, the Company must spend $250,000 on exploration and issue 200,000 common shares to Falconbridge over a three-year period.

Upon the Company earning an undivided 55% interest in the Property, a 55%:45% joint venture will be formed with terms governing said joint venture usual to the mining industry. Alternatively Falconbridge may exercise a one-time option to increase its interest in the

5. Mineral Interests (continued)

property to 65% (“bump up”) by electing, within 90 days of the Company having earned its 55% interest, to complete a bankable feasibility study on the property. If, based upon the outcome of the bankable feasibility study, a production decision is made, Falconbridge shall have 90 days to exercise a one-time option to increase its interest further to 75% by arranging for mine financing.

- **Bellevue**

The Bellevue Property, consisting of 44 claim units (approximately 704 hectares), was staked during February 2002. The property is situated in Aweres and Van Koughnet Townships, and adjoins the Island Copper Property to the East and South.

- **Deroche**

Two claim blocks were acquired subsequent to year-end in March 2002, by an agreement with Mr. George Lucuik (see Note 12b).

- **Caniapiscau**

The three claim blocks comprising the Caniapiscau Property in Quebec were staked in February 2002. The claim blocks are made up of 553 cells that cover a total area of 27,360ha.

b. Mexico

- **Carmen/El Varal, Aguascalientes**

On August 22, 1997, the Company staked the El Varal claim that consists of 1,051 hectares and surrounds the Carmen claim.

On May 8, 1998, the Company entered into an agreement to purchase a 100% interest in the 100 hectare Carmen claim, located near the city of Aguascalientes, Aguascalientes State, Mexico. The option agreement was terminated on September 24, 2001.

- **Dios Me Ayuda/Chankol, Jalisco**

The Company entered into an option agreement dated November 22, 1999, to purchase a 100% of the Dios Me Ayuda claim located in the Cuautitlan area of southwestern Jalisco State, Mexico. The option agreement was terminated on November 22, 2001.

The 3,000-hectare Chankol Claim, which adjoins the Dios Me Ayuda claim, was staked on June 9, 2000.

5. Mineral Interests (continued)

- **El Gordo/Kabah/Santa Isabel, Guanajuato**

The 393-hectare El Gordo claim was staked in 1997. The Company purchased the Kabah mining claim for $7,956. This was paid by a settlement of a receivable due to the Company from a related private company in Mexico. The 150-hectare Santa Isabel claim was staked by Noranda Exploracion, Mexico S.A. de C.V. and subsequently transferred to the Company.

- **Madunfo and Madunfo#1, Jalisco**

The Madunfo and Madunfo #1 claims were staked during 1997.

Subsequent to year-end, all of the Company's Mexican properties were sold to International Croesus Ventures Corp. (see note 12(h)).

6. Share Capital

(a) Authorized: 100,000,000 common shares without par value

(b) Issued:

	Shares	Amount
Balance, February 29, 2000	7,288,610	$3,851,084
Exercise of stock options at $0.17 per share	120,000	20,400
Exercise of warrants at $0.18 per share	66,666	12,000
Private placement at $0.16 per share, net of share issuance costs of $31,829	3,000,000	448,171
Balance, February 28, 2001	10,475,276	4,331,655
Issuance of shares for litigation settlement at $0.03 per share (note 10)	200,000	6,000
Four to one share consolidation on January 30, 2002 (note 12)	(8,006,457)	-
Balance, February 28, 2002	2,668,819	$ 4,337,655

(c) Stock options outstanding at February 28, 2002:

Number of Options	Exercise Price Per Option	Expiry Date
25,000	$1.08	April 27, 2002 (Expired)

Each stock option entitles the holder to acquire one common share of the Company.

(d) Share purchase warrants outstanding at February 28, 2002:

Number of Warrants	Exercise Price Per Warrant	Expiry Date
750,000	$1.00	April 26, 2002 (Expired)

Each warrant entitles the holder to one common share of the Company

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6. Share Capital (continued)

(e) Escrow Shares

During August 2001, 168,863 escrow shares were released before the share consolidation. A balance of 42,216 common shares remain in escrow after share consolidation. The release of these shares is subject to the direction of the regulatory authorities.

7. Loan

During the year ended February 28, 2002, the Company received loan proceeds of $50,000 from Welcome Opportunities Ltd. The loan is unsecured, repayable on August 5, 2002, bears interest at 5% per annum and convertible into common shares of the Company at the option of the Lender.

8. Income Taxes

(a) A reconciliation of the statutory tax rate to the effective rate for the Company is as follows:

	2002	2001
Statutory income tax rate	(45%)	(45%)
Tax losses not benefited	45%	45%
Effective tax rate	-	-

(b) As at February 28, 2002, the Company has non-capital losses and cumulative exploration, development and depletion expenses of approximately $2,120,000 and $827,000 respectively carried forward for tax purposes and are available to reduce taxable income of future years. The cumulative exploration, development and depletion expenses can be carried forward indefinitely. The non-capital losses expire commencing in 2003 to 2009 as follows:

2003	$ 208,000
2004	508,000
2005	674,000
2006	176,000
2007	215,000
2008	168,000
2009	171,000
Total	$2,120,000

Future income tax benefits, which may arise as a result of these losses, have not been recognized in these financial statements, as their realization is uncertain.

9. Related Party Transactions

The Company incurred the following expenses to its directors or corporations controlled by its directors:

	2002	2001
Management fees	$69,000	$30,500
Rent	3,500	6,000
	$72,500	$36,500

Out of the total management fees paid to the directors, $12,869 was capitalized to deferred exploration costs, $9,898 was charged to general prospecting. At the year-end accounts payable and accrued liabilities included $26,207 (2001: $ nil) for the management fees to two directors.

10. Non-cash Financing Activities

In fiscal year 2002, the Company issued 200,000 common shares at $0.03 per share for settlement of litigation involving an alleged finder's fee for introduction to a mineral property in Mexico.

11. Financial Instruments

The Company's financial instruments consist of cash and cash equivalents, receivable, accounts payable and accrued liabilities and short-term loan. It is not practical to determine the fair value of the amounts due to directors with sufficient reliability due to the nature of the financial instruments, the absence of secondary markets and the significant cost of obtaining outside appraisals.

The Company is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values.

12. Subsequent Events

(a) On January 30, 2002, at an Extraordinary General Meeting, the shareholders of the Company approved a share consolidation on the basis that every 4 common shares before consolidation would be consolidated into 1 common share. This translated into consolidating the Company's issued and outstanding 10,675,276 common shares into 2,668,819 issued and outstanding common shares. The TSX Venture Exchange approved this transaction and the name change subsequent to year end and the Company began trading as Amerigo Resources Ltd. on March 8, 2002. The share consolidation and the name change have been reflected in these consolidated financial statements.

(b) On March 8, 2002, the Company signed an option agreement with a Sault Ste. Marie prospector to earn a 100% interest in the Deroche property, located in Deroche Township, near Sault Ste. Marie, Ontario. The Company issued 30,000 common shares for the property and must spend $30,000 on exploration on the property over the next two years.

12. Subsequent Events (continued)

(c) On March 13, 2002, the Company issued 500,000 units in connection with the private placement of 2,000,000 units (pre-consolidation) at $0.05 per unit. The TSX Venture Exchange approved the transaction on February 22, 2002. Each unit consists of one common share at $0.20 per share (post consolidated) and one share purchase warrant exercisable into one common share at $0.40 for a period of one year from the date of issuance. The common shares are subject to a one year hold period.

(d) On April 18, 2002, the Company issued 50,000 common shares to Falconbridge Limited under the terms of the January 22, 2002 Option and Joint Venture Agreement which required 50,000 common shares to be issued within 90 days after the Agreement was executed to begin earning the 55% interest in the Island Copper Property.

(e) On April 26, 2002, 750,000 post consolidated share purchase warrants expired without having been exercised.

(f) On April 27, 2002, 25,000 post consolidated stock options expired without having been exercised.

(g) On May 14, 2002, the Company completed a private placement of 250,000 units at $0.20 per unit. Each unit consists of one common share in the capital of the Company and one share purchase warrant exercisable into one common share for a period of two years from the date of issuance. The transaction is subject to the TSX Venture Exchange approval.

(h) With reference to a Purchase and Sale Agreement dated May 27, 2002, the Company sold their Mexican Properties to International Croesus Ventures Ltd. for 300,000 common shares of International Croesus. These shares will be subject to a twelve-month hold period. Under the terms of the agreement, in accordance with the Securities Act (B.C.), the Company agreed to exchange the 300,000 restricted International Croesus shares for 250,000 free trading International Croesus shares with a third party to be arranged by International Croesus, within two weeks of receiving the 300,000 International Croesus shares. The shares will have a deemed value of $0.40 per share. As of June 19, 2002, the transaction has not been completed.

(i) On June 5, 2002, the Company arranged a loan of $50,000 from Golden Capital Securities Ltd. The loan has an annual interest rate of 5% and a bonus of 50,000 common shares (20% of the principle amount) will be paid. The transaction is subject to the TSX Venture Exchange approval.

(j) On June 19, 2002, the Company announced it intended to complete a private placement of 1,875,000 units at $0.20 per unit. Each unit consists of one common share in the capital of the Company and one share purchase warrant exercisable into one common share at $0.20 for a period of two years from the date of issuance. The Company has agreed to pay a cash finders fee equal to 7.5% of the gross proceeds as well as issue warrants exercisable for a period of two years into one common share at a price of $0.20 equal to 10% of the units being subscribed for. The transaction is subject to the TSX Venture Exchange approval.

(k) On June 19, 2002, the Company announced it had granted incentive stock options to three directors and two consultants of the Company to purchase a total of 320,000 common shares at an exercise price of $0.20 per share. The options expire on the 5th anniversary of the date of the grant. The transaction is subject to the TSX Venture Exchange approval.