



March 28, 2011 N.R. 2011- 03

Amerigo Declares Semi-Annual Dividend

• VANCOUVER, BRITISH COLUMBIA – March 28, 2011/Amerigo Resources Ltd. (TSX:ARG) ("Amerigo" or the "Company") is pleased to announce that the Company has declared a semi-annual dividend of Cdn\$0.02 per share, payable on May 5, 2011 to shareholders of record as of April 22, 2011.

Amerigo Resources Ltd. is a Canadian junior company producing copper and molybdenum from its MVC operations near Santiago, Chile. Tel: (604) 681-2802; Fax: (604) 682-2802; Web: <u>www.amerigoresources.com</u>; Listing: ARG:TSX

For further information, please contact:

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|--------------------------------------|----------------|
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The Toronto Stock Exchange has not reviewed nor accepted responsibility for the adequacy or accuracy of the contents of this news release, which has been prepared by management. Statements contained in this news release that are not historical facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from estimated results. Such risks and uncertainties are detailed in the Company's filings with the TSX and on SEDAR. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change.