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Amerigo pleased to announce new appointments

VANCOUVER, BRITISH COLUMBIA – June 5, 2012/Amerigo Resources Ltd. (TSX:ARG) (“Amerigo” or the “Company”) is pleased to announce the appointments of Rob Henderson as Chief Operating Officer and George Ireland and Geoff Castle to the Company's board of directors, effective June 4, 2012.

A professional engineer with an MBA, Mr. Henderson has 28 years of international experience operating, building and acquiring mineral properties, and joins Amerigo after eight years with Kinross Gold Corporation where he attained the position of Senior Vice President Technical Services responsible for energy, mine planning, mineral resources and reserves. Prior to Kinross, Mr. Henderson worked in mine and tailings operations with Rand Mines and De Beers and then with SNC Lavalin and Hatch delivering engineering services to international mining clients.

Mr. Ireland is the founder and portfolio manager of Resource Partners LLC, an investment management firm which specializes in investing in the mining and metals sectors of the global equity markets with a particular focus on micro-cap to mid-cap sized companies.

Mr Castle is Manager, Group Investments with Kestrel Holdings Ltd. He also manages a proprietary investment fund for Vancouver-based Merlin Pacific Capital Corp and jointly oversees the investment portfolio of the Sitka Foundation which supports environmental causes.

Amerigo's President and CEO, Dr. Klaus Zeitler, stated "I welcome the appointment of these gentlemen and look forward to their contributions to Amerigo. Mr. Henderson is a seasoned mining executive with a very solid technical and managerial background, and with prior experience in tailings operations. His expertise will be particularly valuable in the ongoing and future expansion of the Company's operations in Chile. Messrs. Ireland and Castle bring extensive experience in the investment industry, particularly in the mining sector, and we believe their appointments will strengthen Amerigo's board of directors and add substantial value to the Company."

Amerigo Resources Ltd. is a Canadian junior company producing copper and molybdenum from its MVC operations near Santiago, Chile. Tel: (604) 681-2802; Fax: (604) 682-2802; Web: www.amerigoresources.com; Listing: ARG:TSX

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