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Amerigo Announces Management Changes

VANCOUVER, BRITISH COLUMBIA – September 30, 2013/CNW/ - Amerigo Resources Ltd. (TSX: ARG, "Amerigo" or the "Company") is pleased to announce the following changes to its senior management team effective October 1, 2013:

- Dr. Klaus Zeitler, previously President and CEO, has been appointed Chairman and CEO
- Robert Henderson, previously COO, has been promoted to President and COO
- Dr. Robert Gayton, previously Chairman, has assumed the position of lead independent director

Dr. Zeitler stated "Rob has been an integral part of the Amerigo team since he joined the Company a year and a half ago, and these changes reflect the increased responsibility Rob has assumed in Amerigo's operations in Chile, in particular with respect to the major expansion in connection with the grant to the Company of the processing rights to the Cauquenes tailings deposit and the contract extension to 2037."

Mr. Henderson said "I am very pleased to take up the role as President and COO, and look forward to continuing to work with Dr. Zeitler in our new roles to grow Amerigo's business and enhance shareholder value."

For further information, please contact:

Dr. Klaus Zeitler, President and CEO (604) 218-7013 Amerigo Resources Ltd. (604) 697-6201

Amerigo Resources Ltd. produces copper and molybdenum under a long term partnership with the world's largest copper producer, Codelco, by means of processing fresh and old tailings from the world's largest underground copper mine, El Teniente near Santiago, Chile. Tel: (604) 681-2802; Fax: (604) 682-2802; Web: <u>www.amerigoresources.com</u>; Listing: ARG:TSX

Certain of the information and statements contained herein that are not historical facts, constitute "forward-looking information" within the meaning of the Securities Act (British Columbia), Securities Act (Ontario) and the Securities Act (Alberta) ("Forward-Looking Information"). Forward-Looking Information is often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend"; statements that an event or result is "due" on or "may", "will", "should", "could", or might" occur or be achieved; and, other similar expressions. More specifically, Forward-Looking Information contained herein includes, without limitation, information concerning future tailings production volumes and the Company's copper and molybdenum production, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such Forward-Looking Information; including, without limitation, material factors and assumptions relating to, and risks and uncertainties associated with, the supply of tailings from El Teniente and extraction of tailings from the Colihues and Cauquenes tailings impoundments, the achievement and maintenance of planned production rates, the evolving legal and political policies of Chile, the volatility in the Chilean economy, military unrest or terrorist actions, metal price fluctuations, favourable governmental relations, the availability of financing for activities when required and on acceptable terms, the estimation of mineral resources and reserves, current and future environmental and regulatory requirements, availability of and competition for future mineral acquisition opportunities, availability and cost of insurance, labour disputes, land claims, the inherent uncertainty of production and cost estimates, currency fluctuations, expectat

including copper and molybdenum, and future tailings production volumes and the Company's copper and molybdenum production. Among the factors that have a direct bearing on the Company's future results of operations and financial conditions are changes in project parameters as plans continue to be refined, interruptions in the supply of fresh tailings from El Teniente, delays in the extraction of tailings from the Colihues and Cauquenes tailings impoundments, a change in government policies, competition, currency fluctuations and restrictions and technological changes, among other things. Should one or more of any of the aforementioned risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from any conclusions, forecasts or projections described in the Forward-Looking Information. Accordingly, readers are advised not to place undue reliance on Forward-Looking Information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise Forward-Looking Information, whether as a result of new information, future events or otherwise