

October 14, 2016
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Amerigo's MVC Signs Collective Labour Agreement

Vancouver, British Columbia – October 14, 2016/CNW/ - Amerigo Resources Ltd. ("Amerigo" or the "Company") (TSX: ARG) provides the following update in respect of Minera Valle Central ("MVC"), the Company's operation located near Rancagua, Chile.

Further to the Company's news releases dated September 30, 2016 and October 6, 2016, Amerigo is pleased to announce that on October 13, 2016, negotiations between MVC and its 216-member union concluded satisfactorily, and the parties have entered into a new 3 year collective agreement. The union workers returned to work at 8:00 am local time on October 14, 2016.

About the Company:

Amerigo Resources Ltd. is an innovative copper producer with a long-term partnership with Codelco, the world's largest copper producer. Amerigo produces copper concentrate at the MVC operation in Chile by processing fresh and historic tailings from Codelco's El Teniente mine, the world's largest underground copper mine. Tel: (604) 681-2802; Fax: (604) 682-2802; Web: www.amerigoresources.com; Listing: ARG:TSX.

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