

BUSINESS OVERVIEW

World Leader in Sustainable Copper Production

Amerigo is the world's expert on copper tailings processing, producing copper sustainably and profitably for more than 30 years.

Amerigo provides investors with full exposure to strong copper prices, a vehicle with proven ESG strengths, predictable earnings and free cash flow, low sustaining Capex, and a solid return of capital strategy.

Capital repatriation to shareholders is a key corporate goal for Amerigo.

Amerigo recently completed two meaningful share repurchase programs, is paying a sustainable quarterly dividend of Cdn\$0.03 per share and has announced a performance dividend mechanism which can be used at any time and in amount to distribute surplus cash to shareholders.

MANAGEMENT



Aurora Davidson, President & CEO Ms. Davidson has been with Amerigo since 2003. She is a Chartered Professional Accountant with over 30 years of international experience in financial and general business management.



Dr. Klaus Zeitler, Executive Chairman Dr. Zeitler founded Amerigo in 2003 and has over 50 years of experience in the mining industry, having financed, built, and managed base metal and gold mines throughout worldwide with a total investment value over \$4 billion.

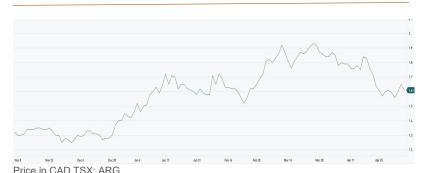


Carmen Amezquita, CFO Ms. Amezquita is a Chartered Professional Accountant with prior experience as CFO and Controller of public companies in the mining industry.



Christian Caceres, MVC General Manager. Mr. Cáceres is a Metallurgical Engineer with an MBA. He has over 25 years of operational experience and has led MVC as GM since 2015.

STOCK PERFORMANCE



FINANCIAL HIGHLIGHTS (US\$ million except if otherwise indicated)

	Q1-2022	Q4-2021	Q3-2021	Q2-2021	Q1-2021
Revenue	53.8	52.0	48.1	50.5	48.9
Net income	15.5	8.9	8.4	11.6	10.9
EPS	0.09	0.05	0.05	0.06	0.06
EPS (Cdn\$)	0.11	0.06	0.06	0.08	0.08
EBITDA**	26.4	24.9	18.5	23.4	23.3
FCF to Equity**	17.9	8.1	5.9	5.7	12.6
Operating cash flow	21.4	17.7	25.4	21.9	28.1
Investing cash flow	(2.4)	(4.5)	(6.0)	(8.0)	3.3
Financing cash flow	(7.8)	(17.2)	(2.2)	(10.5)	(6.9)
Ending cash	71.1	59.8	64.9	48.9	38.6
Restricted cash	6.4	4.2	6.4	4.2	-

**EBITDA and Free Cash Flow to Equity are non-IFRS measures. Refer to Amerigo's latest MD&A for Amerigo's disclosure and reconciliation of non-IFRS measures.

RECENT NEWS / EVENTS

<u>6.21.22 Amerigo Announces Completion of Normal Course Issuer Bid</u> <u>Over 6% of outstanding shares repurchased over 7 months</u>

5.4.22 Amerigo Announces Q1 2022 Results & Quarterly Dividend

5.3.22 Amerigo Announces Results of AGM

4.12.22 Amerigo Reports Q1 2022 Production Results

2.24.22 Amerigo Reports Record Revenue, Net Income and Cash Balances in 2021