

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Amerigo Resources Ltd.					
Reporting Year	From	2020-01-01	To:	2020-12-31	Date submitted	2021-05-19
Reporting Entity ESTMA Identification Number	E088560	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)	Minera Valle Central S.A.					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Aurora Davidson			Date	2021-05-19	
Position Title	President and Chief Executive Officer					

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Reporting Entity Name	Amerigo Resources Ltd.			Currency of the Report	USD
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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
CHILE	CORPORACION NACIONAL DEL COBRE DE CHILE (NATIONAL COPPER CORPORATION OF CHILE)			29,323,051						29,323,051	1. Reported amounts are in US dollars, Amerigo's reporting currency and MVC's functional currency. The amounts are calculated in U.S. dollars. 2. Amerigo produces copper and molybdenum concentrates through an operating subsidiary in Chile, Minera Valle Central S.A. ("MVC"). MVC has a tolling agreement with Corporacion Nacional del Cobre de Chile (Codelco) under which title to the copper concentrates remains with Codelco and MVC earns tolling revenue, calculated as the gross value of copper produced at applicable market prices, net of notional items which include royalties. Royalties are therefore not paid by MVC to Codelco, but are deducted by Codelco from the payments made to MVC under the tolling agreement.
CHILE	MUNICIPALITY OF REQUINOA				160,515					160,515	1. Reported amounts are in US dollars, Amerigo's reporting currency and MVC's functional currency. The amounts were calculated and paid in Chilean Pesos (CLP 125,046,773) and were translated to US dollars at the average exchange rate of each month of payment, which in this case was an average rate of CLP 779.03 : US\$1.

Additional Notes:

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
CHILE	MVC - MINERA VALLE CENTRAL		29,323,051	160,515					29,483,566	Refer to Notes under Payments by Payee

Additional Notes³: