

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Amerigo Resources Ltd.

Reporting Year **From** 2021-01-01 **To:** 2021-12-31 **Date submitted** 2022-05-26

Reporting Entity ESTMA Identification Number E088560

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field) Minera Valle Central S.A.

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Aurora Davidson **Date** 2022-05-26

Position Title President and Chief Executive Officer

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Reporting Year	From: 2021-01-01	To: 2021-12-31			
Reporting Entity Name	Amerigo Resources Ltd.			Currency of the Report	USD
Reporting Entity ESTMA Identification Number	E088560				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
CHILE	NATIONAL COPPER CORPORATION OF CHILE			63,731,194						63,731,194	NATIONAL COPPER CORPORATION OF CHILE ("CORPORACION NACIONAL DEL COBRE DE CHILE") 1. Reported amounts are in US dollars, Amerigo's reporting currency and MVC's functional currency. The amounts are calculated in U.S. dollars. 2. Amerigo produces copper and molybdenum concentrates through an operating subsidiary in Chile, Minera Valle Central S.A. ("MVC"). MVC has a tolling agreement with Corporacion Nacional del Cobre de Chile (Codelco) under which title to the copper concentrates remains with Codelco and MVC earns tolling revenue, calculated as the gross value of copper produced at applicable market prices, net of notional items which include royalties. Royalties are therefore not paid by MVC to Codelco, but are deducted by Codelco from the payments made to MVC under the tolling agreement.
CHILE	REPUBLIC OF CHILE	INTERNAL REVENUE SERVICES	993,353							993,353	INTERNAL REVENUE SERVICES ("SERVICIO DE IMPUESTOS INTERNOS") 1. Reported amounts are in US dollars, Amerigo's reporting currency and MVC's functional currency. In respect of income tax, monthly installments were calculated and paid in Chilean Pesos (CLP 769,093,448) and were translated to US dollars at the average exchange rate of each month of payment, which in this case was an average rate of CLP 774.24 : US\$1.
CHILE	MUNICIPALITY OF REQUINOA				123,381					123,381	1. Reported amounts are in US dollars, Amerigo's reporting currency and MVC's functional currency. The amounts were calculated and paid in Chilean Pesos (CLP 91,566,799) and were translated to US dollars at the average exchange rate of each month of payment, which in this case was an average rate of CLP 742.15 : US\$1.

Additional Notes:

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
CHILE	MVC - MINERA VALLE CENTRAL	993,353	63,731,194	123,381					64,847,928	Refer to Notes under Payments by Payee

Additional Notes³: